

April 15, 2024

The Honorable Charles Schumer
322 Hart Senate Office Building
Washington, DC 20510

The Honorable Mitch McConnell
S-230, The Capitol
Washington, DC 20510

The Honorable Ron Wyden
219 Dirksen Senate Office Building
Washington, DC 20510

The Honorable Mike Crapo
219 Dirksen Senate Office Building
Washington, DC 20510

Leader Schumer, Leader McConnell, Chairman Wyden, and Ranking Member Crapo,

I'm writing in strong support of the Tax Relief for American Families and Workers Act, H.R. 7024. As you know, the House of Representatives passed this important tax bill on January 31, 2024, by a vote of 357 to 70. Unfortunately, the Tax Relief for American Families and Workers Act has, thus far, stalled in the Senate.

In a historically unproductive Congress, the Tax Relief for American Families and Workers Act is one of the few major pieces of legislation that could become law this year. Bipartisanship has been a casualty of the hyper-partisanship that plagues Congress. Too many Members of Congress have forgotten that compromise is the only way to get anything significant done that will have credibility with Americans. At this very moment, Americans from all walks of life are starving for Republicans and Democrats to work together rather than let petty partisanship get in the way of getting something done.

The Tax Relief for American Families and Workers Act strikes a delicate bipartisan balance. This critical bill provides help to low-income families while also boosting American innovation and competitiveness on the international stage. Failing to pass this bill will come at a real cost in terms of lost jobs and international competitiveness. Economists warn we could lose one million jobs and shutter our standing as the world's engine for innovation and growth. This is why more than 22,000 businesses support the Tax Relief for American Families and Workers Act.

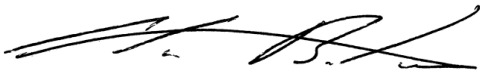
Unlike many bills in Washington, this one has a proven track record. Such is the advantage of extending pro-growth policies with a six-year history. American businesses jumped at the opportunity for cheaper research and development and interest payments on investment. Investment grew 20 percent and businesses put an extra \$2 trillion into R&D. What was the result? Twenty-three million jobs are supported by the R&D investment alone, with an additional 867,000 jobs if we extend the interest deduction relief.

As CEO of the National Association of Manufacturers, Jay Timmons, put it at the 2024 State of Manufacturing address, “Remember the 2017 tax reforms? They were rocket fuel for our industry. We kept our promises to raise wages, hire workers and invest in our communities. We would not be outpacing other countries without them.” Mr. Timmons concluded his speech by acknowledging the political reality manufacturers are facing, “Right now, our entire industry is waiting on the U.S. Senate to pass a bipartisan tax bill that restores expired or phasing-out tax incentives for investments in R&D, new facilities and equipment.”

We urge Leader Schumer to bring the Tax Relief for American Families and Workers Act to the floor for consideration. We look forward to including votes, including procedural votes, on our 2024 Congressional Scorecard.

If you have any questions about FreedomWorks’ position, please contact Jason Pye at jpye@freedomworks.org.

Sincerely,

A handwritten signature in black ink, appearing to read 'A. Brandon', with a stylized flourish at the end.

Adam Brandon
President
FreedomWorks